



MUSTANG CLUB OF AMERICA

Insurance Program Review

Regional Directors Summit

Charlotte, NC

October 15, 2016



AMERICAN SPECIALTY®

Insuring America's Pastimes and Future Times



COLLECTOR CAR INSURANCE

AMERICAN SPECIALTY INSURANCE & RISK SERVICES, INC.

**Risk Services Company Specializing in the Sports and
Entertainment Industry**

Emphasis on Managing Risk

Underwriting

Loss Prevention

Claims Management

Technology

MUSTANG CLUB OF AMERICA

Past 10 years with American Specialty

Started in 2007

INSURANCE PROGRAM OVERVIEW

General Liability – Clubs

General Liability – Events

Excess Liability

Participant Accident

Directors & Officers

GENERAL LIABILITY – CLUB POLICY

\$1,000,000	Each Occurrence
\$5,000,000	Products/Completed Operations Aggregate
\$5,000,000	General Aggregate
\$1,000,000	Personal & Advertising Injury
\$1,000,000	Damage to Premises Rented to You

GENERAL LIABILITY – CLUB POLICY

INCLUDED:

- Premises & Social Activities
- Clubs listed in the Named Insured Schedule
- Club Members as Additional Insured

GENERAL LIABILITY – CLUB POLICY

EXCLUDED:

- Medical Payments
- Athletic or Sports Participants
- Employment-Related Practices
- Repair and/or Servicing of Autos
- Testing, Tuning, or On-Track Operation

GENERAL LIABILITY – CLUB POLICY

Pricing:

Rated per member subject to a minimum premium

Currently Scheduled:

46 Clubs

GENERAL LIABILITY – EVENT POLICY

\$1,000,000	Each Occurrence
\$5,000,000	Products/Completed Operations Aggregate
\$5,000,000	General Aggregate – Per Event
\$1,000,000	Personal & Advertising Injury
\$1,000,000	Damage to Premises Rented to You

GENERAL LIABILITY – EVENT POLICY

Coverage Extensions:

- Per Event Aggregate
- Participant Legal Liability
- Race Officials Professional Liability
- Extension of Coverage – Auto Racing
- Who is An Insured – Motorsports

GENERAL LIABILITY – CLUB POLICY

Pricing:

Rated based on number of events and the type of event

Currently Scheduled:

160 Car shows

14 Driving Events

3 Moving Events

EXCESS LIABILITY

\$4,000,000 Each Occurrence

\$4,000,000 Products/Completed Work Hazard Aggregate

\$4,000,000 General Aggregate – **Per Event**

Follows form over the event liability policy.

PARTICIPANT ACCIDENT

Covers Scheduled Race & On-Track Motorsports Events

Accident Medical Expense: \$25,000

- Excess Coverage
- Deductible: \$250
- Initial treatment within 30 days
- Benefit Period: 52 Weeks

Accidental Death & Dismemberment: \$10,000

DIRECTORS & OFFICERS COVERAGE

\$1,000,000	Directors & Officers Liability (\$0 Deductible)
\$1,000,000	Internet Liability (\$5,000 Each Claim Deductible)
\$1,000,000	Aggregate